

Alliance of Reston Clusters and Homeowners

Statement of Revenue and Expense

June 1, 2004 through May 14, 2005

June 1, 2004 through May 14, 2005

Ordinary Revenue/Expense:

Revenue:

Associate Member Dues Income	50.00
General Member Dues Income	<u>1,770.35</u>
Total Revenue	\$1,820.35

Expenses:

Filing Fees	225.00
License and Permits	25.00
Meeting Expenses	275.12
Post Office Box rental	107.40
Postage and Delivery	194.00
Reproduction	22.73
Supplies	315.11
Web Site Expenses	<u>364.45</u>
Total Expenses	<u>\$1528.81</u>

Excess Revenue over Expenses \$291.54

Other Revenue/Expense:

Interest Income 7.07

Net Annual Revenue over Expense \$298.61

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Balance Sheet

As of May 14, 2005

May 14, 2005

ASSETS:

Current Assets:

Checking/Savings Millenium Bank	<u>\$1590.51</u>
Total Checking/Savings	\$1,590.51
Accounts Receivable:	
Dues Receivable	<u>\$50.00</u>
Total Assets	<u>\$1,640.51</u>

LIABILITIES AND EQUITY:

Current Liabilities

Accounts Payable	\$72.00
Accrued Expense	\$69.90
Prepaid Dues - Associate Member	\$37.50
Prepaid Dues - General Members	<u>\$1,162.50</u>
Total Liabilities	<u>\$1,341.90</u>

Total Equity

Net Income over Liabilities	<u>298.61</u>
TOTAL LIABILITIES and EQUITY	\$1640.51

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Proposed Operating Budget

For the Year Ending June 30, 2006

REVENUE:

Revenue from Member Dues	\$2,100.00
Interest Income	<u>\$5.00</u>
Total Revenue	\$2,105.00

EXPENSES:

Web Site Domain Registration	40.00
License and Fees	50.00
Legal and Accounting	200.00
Meeting Expenses	600.00
Supplies	150.00
Postage	100.00
Post Office Box Rental	102.00
Web Site Expenses	460.00
Printing and Copies	75.00
Miscellaneous	<u>200.00</u>
Total Expenses	<u>\$1977.00</u>

FY '06 Annual Excess Revenue over Expenses **\$128.00**